



FOR IMMEDIATE RELEASE

TO: All News Media

FROM: Chris Reese, Ohio REALTORS President, 614.484.0202

Carl Horst, Ohio REALTORS Vice President of External Affairs, 614.225.6205

RE: Ohio's July 2020 Home Sales

DATE: August 21, 2020

Activity in the Ohio housing marketplace heated up in July, as the pace of sales rose 8.6 percent from the level of closings that occurred during the month a year ago, according to Ohio REALTORS.

"The Ohio housing marketplace displayed remarkable resiliency in July -- with both the level of sales activity and average price posted robust results," said Ohio REALTORS

President Chris Reese. "The market's positive results during the month is a welcome outcome following the slowdown that occurred following the onset of COVID-19 this spring and an indication that consumers understand and appreciate that housing is a solid, long-term investment.

"While historically low mortgage rates have helped spur interest in the market in the near term, we're also hopeful that we'll see an uptick in the number of homes listed for sale and an increase home construction to meet buyer demands."

July's average home price of \$223,344 reflects an 8.6 percent increase from the \$205,634 mark posted during the month last year.

Sales in July reached 17,006, an 8.6 percent increase from the 15,658 sales recorded during the month a year ago.

Through the first seven months of the year, sales activity has declined 3.2 percent from the level posted during the same period in 2019. Sales from January through July reached 85,562, slightly behind the 2019 mark of 88,352 sales during the period. The average sales price for the January through July period reached \$205,248, a 5.9 percent increase from the \$193,726 posted in 2019.

Around the state, 15 of the 16 markets tracked reported upswings in average sales price in July, while 12 posted gains in sales activity.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS, with more than 33,000 members, is the largest professional trade association in Ohio.

Refer to the following pages for a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS' early reporting requirement. Check with contacts in the particular market.)



Ohio Local MLS Stats Report for July 2020

| | Number of Units Sold | | | Dollar Volume | | | Average Sale Price | | |
|----------------|----------------------|--------|---------|-----------------|-----------------|---------|--------------------|-----------|----------|
| MLS | 2019 | 2020 | %Change | 2019 | 2020 | %Change | 2019 | 2020 | % Change |
| Ashland | 51 | 44 | -13.7% | \$7,558,400 | \$6,204,550 | -17.9% | \$148,204 | \$141,013 | -4.9% |
| Athens | 66 | 60 | -9.1% | \$11,177,043 | \$12,419,731 | 11.1% | \$169,349 | \$206,996 | 22.2% |
| Cincinnati | 2,547 | 2,815 | 10.5% | \$612,324,260 | \$744,803,922 | 21.6% | \$240,410 | \$264,584 | 10.1% |
| Columbus | 3,334 | 3,536 | 6.1% | \$839,954,624 | \$983,163,584 | 17.0% | \$251,936 | \$278,044 | 10.4% |
| Dayton | 1,668 | 1,773 | 6.3% | \$315,168,484 | \$366,566,948 | 16.3% | \$188,950 | \$206,750 | 9.4% |
| Firelands | 293 | 342 | 16.7% | \$41,805,489 | \$62,615,355 | 49.8% | \$142,681 | \$183,086 | 28.3% |
| Greater Ports. | 56 | 58 | 3.6% | \$5,188,970 | \$9,503,600 | 83.2% | \$92,660 | \$163,855 | 76.8% |
| Knox | 60 | 64 | 6.7% | \$11,139,881 | \$12,297,006 | 10.4% | \$185,665 | \$192,141 | 3.5% |
| Lancaster | 47 | 38 | -19.1% | \$8,024,838 | \$6,812,315 | -15.1% | \$170,741 | \$179,271 | 5.0% |
| Mansfield | 170 | 168 | -1.2% | \$21,014,591 | \$24,760,736 | 17.8% | \$123,615 | \$147,385 | 19.2% |
| Marion | 53 | 89 | 67.9% | \$6,831,662 | \$13,551,110 | 98.4% | \$128,899 | \$152,260 | 18.1% |
| NORIS* | 1,080 | 1,173 | 8.6% | \$181,953,057 | \$206,912,490 | 13.7% | \$168,475 | \$176,396 | 4.7% |
| Scioto Valley | 96 | 99 | 3.1% | \$12,567,797 | \$15,015,948 | 19.5% | \$130,915 | \$151,676 | 15.9% |
| West Central | 213 | 249 | 16.9% | \$31,070,175 | \$36,504,600 | 17.5% | \$145,869 | \$146,605 | 0.5% |
| WRIST** | 526 | 600 | 14.1% | \$87,023,318 | \$106,126,356 | 22.0% | \$165,444 | \$176,877 | 6.9% |
| Yes-MLS*** | 5,398 | 5,898 | 9.3% | \$1,027,012,105 | \$1,190,936,601 | 16.0% | \$190,258 | \$201,922 | 6.1% |
| Statewide | 15,658 | 17,006 | 8.6% | \$3,219,814,694 | \$3,798,194,852 | 18.0% | \$205,634 | \$223,344 | 8.6% |

^{*} NORIS (Northwest Ohio Regional Information System): Lucas, Fulton, Defiance, Williams, Henry, Wood, Putnam, Paulding, Hancock, and Wyandot Counties.

^{**} WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

^{***} Yes-MLS: Ashtabula, Belmont, Carroll, Columbiana, Coshocton, Cuyahoga, Geauga, Gernsey, Harrison, Holmes, Jefferson, Lake, Lorain, Mahoning, Medina, Muskingum, Portage, Stark, Summit, Trumbull, Tuscarawas, Washington and Wayne Counties.

Ohio Local MLS Stats Report for January through July 2020

| MLS | Number of Units Sold | | | Dollar Volume | | | Average Sale Price | | |
|----------------|----------------------|--------|---------|------------------|------------------|---------|--------------------|-----------|----------|
| | 2019 | 2020 | %Change | 2019 | 2020 | %Change | 2019 | 2020 | % Change |
| Ashland | 224 | 215 | -4.0% | \$31,106,702 | \$31,180,685 | 0.2% | \$138,869 | \$145,026 | 4.4% |
| Athens | 323 | 347 | 7.4% | \$52,080,828 | \$59,973,409 | 15.2% | \$161,241 | \$172,834 | 7.2% |
| Cincinnati | 15,032 | 14,195 | -5.6% | \$3,406,513,171 | \$3,414,155,736 | 0.2% | \$226,617 | \$240,518 | 6.1% |
| Columbus | 18,227 | 17,803 | -2.3% | \$4,427,320,073 | \$4,585,589,922 | 3.6% | \$242,899 | \$257,574 | 6.0% |
| Dayton | 9,474 | 9,172 | -3.2% | \$1,669,882,543 | \$1,750,126,850 | 4.8% | \$176,260 | \$190,812 | 8.3% |
| Firelands | 1,620 | 1,702 | 5.1% | \$249,869,636 | \$292,894,711 | 17.2% | \$154,241 | \$172,089 | 11.6% |
| Greater Ports. | 375 | 382 | 1.9% | \$42,349,156 | \$46,601,711 | 10.0% | \$112,931 | \$121,994 | 8.0% |
| Knox | 323 | 301 | -6.8% | \$58,677,592 | \$58,499,611 | -0.3% | \$181,664 | \$194,351 | 7.0% |
| Lancaster | 253 | 197 | -22.1% | \$39,793,313 | \$33,928,165 | -14.7% | \$157,286 | \$172,224 | 9.5% |
| Mansfield | 944 | 863 | -8.6% | \$117,023,802 | \$116,844,596 | -0.2% | \$123,966 | \$135,394 | 9.2% |
| Marion | 352 | 392 | 11.4% | \$40,485,959 | \$56,070,397 | 38.5% | \$115,017 | \$143,037 | 24.4% |
| NORIS* | 6,308 | 5,905 | -6.4% | \$996,416,863 | \$970,267,551 | -2.6% | \$157,961 | \$164,313 | 4.0% |
| Scioto Valley | 606 | 587 | -3.1% | \$78,669,308 | \$84,782,357 | 7.8% | \$129,817 | \$144,433 | 11.3% |
| West Central | 1,217 | 1,242 | 2.1% | \$160,349,534 | \$174,553,468 | 8.9% | \$131,758 | \$140,542 | 6.7% |
| WRIST** | 3,245 | 3,178 | -2.1% | \$506,018,829 | \$519,818,013 | 2.7% | \$155,938 | \$163,568 | 4.9% |
| Yes-MLS*** | 29,829 | 29,081 | -2.5% | \$5,239,527,568 | \$5,366,112,543 | 2.4% | \$175,652 | \$184,523 | 5.1% |
| Statewide | 88,352 | 85,562 | -3.2% | \$17,116,084,877 | \$17,561,399,725 | 2.6% | \$193,726 | \$205,248 | 5.9% |

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CONTACT: 2020 Ohio REALTORS President Chris Reese - 614.484.0202



For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations or Multiple Listing Services below.

Akron Cleveland Association

Sandy Naragon, CEO | 216.901.0130 Brant Smith, President | 216.801.4900

Ashland Board

Misty Miller, EO | 419.281.2700 Stephanie Starkey, President | 419.281.2000

Ashtabula County Board

Lisa Brail, EO | 440.998.1152 Debra Woodworth, President | 440.563.3760

Athens County Board

Meranda Chesser, AE/President | 740.592.3015

Beaver Creek Area Association

Dale Meller, EO | 330.383.5554 Barbara Stamp, President | 330.314.6125

Butler-Warren Association

Leslie Besl, EO | 513.939.2881 William Gabbard, President | 513.759.1100

Cincinnati Area Board

Jim Abele, CEO | 513.761.8800 Kelly Meyer, President | 513.793.2121

Columbus REALTORS

John Geha, CEO | 614.475.4000 John Mills, President | 614.582.5521

Dayton REALTORS

Carlton Jackson, CEO | 937.223.0900 Sham Reddy, President | 937.443.1776

East Central Association

Holly Lehigh, EO | 330.343.7736 Michael Sulek, President | 740.699.0909

Firelands Association

David Freitag, CEO | 419.217.0870 Marcia Shockley, President | 419.547.3800

Guernsey Muskingum Valley Association

Steffanie Bush, EO | 740.452.3890 Susan Rae McCollister, President | 740.455.4300

Knox County Board

Jeri Scott, EO | 740.392.8490 Allen Lindeman, President | 740.392.7000

Lake & Geauga Area Association

Vicki Pate, CEO | 440.350.9000 Richard Piraino, President | 440.729.1600

Lancaster Board

Debbie Hoelscher, EO | 740.653.1861 Cindy Lou Collins, President | 740.653.3583

Licking County Board

Patty Osborn, EO | 740.345.2151 Mitchell Fellows, President | 740.345.4001

Lorain County Association

Barb Tressel-Bangas, EO | 440.328.4210 Laurie Brill, President | 216.447.4477 **Mansfield Association**

Lanie Bauer, | 419.756.1130 Amanda Wilson, President | 419.528.5500

Marietta Board

Barbara Ward, EO | 419.625.5787 Kerry Westermeyer, President | 740.373.1523

Marion Board

Lori Dye, EO | 740.387.2928 Jennifer Russell, President | 740.389.2000

Medina County Board

Sherry Stell, EO | 330.722.1000 Janet Gommel, President | 330.725.4137

Midwestern Ohio Association

Brenda Blair, EO | 937.335.8501 Krista Opperman, President | 419.394.7402

NORIS MLS

Megan Foos, CEO | 419.535.3222

Northwest Ohio REALTORS (Toledo Area)

Megan Foos, CEO | 419.535.3222 Lisa Smith, President | 419.304.0111

(Greater) Portsmouth Area Board

Melanie Partin, EO | 740.352.3368 Renee Storey, President | 740.354.3118

Scioto Valley Association

Brenda Free, EO | 740.773.7489 Sandra Green, President | 740.774.1123

Southern Ohio Association

Caitlin Baumgartner, EO | 513.528.2657 Jamie Dales-Reynolds, President | 937.444.1771

Springfield Board

Karen Bodey, EO | 937.323.6489 Brock Bowen, President | 937.429.4500

Stark County Association

Lisa Yelichek, CEO | 330.494.5630 Richard Cosgrove, President | 330.433.6005

Warren Area Board

Roberta Hiller, EO | 330.394.4001 Fran Cunningham, President | 330.856.2299

Wayne-Holmes Association

Amy Scott, EO | 330.264.8062 Linda Wengerd, President | 330.464.9175

West Central Association (Lima Area)

Roxann Shaffer, EO | 419.227.5432 Kate Shulaw, President | 937.848.6255

WRIST MLS

Stan Hartke, CEO | 937.335.1117

Yes-MLS

Carl DeMusz, CEO | 216.485.4100 John Kurlich, COO | 216.485.4100

Youngstown Columbiana Association

Julie Larson, CEO | 330.788.7026 Patrick Burgan, President | 330.783.0055